IRREGULARITY MARKS

Declines Early on News From

Argentina, but Closes a

Little Higher

CHICAGO, Oct. 11 .- Wheat was irregular

on covering.

The demand for the cash article was

TRADING IN WHEAT

FINANCIAL NEWS

MARKET PASSES FAVORABLE FACTORS WITHOUT NOTICE IN DAY'S SESSION

Temper of Speculative Element Either Bearish or Pessimistic and Bullish Arguments Have No Effect-Prices Are Lower

The stock market today was subjected to the concentrated influence of the surbing factors which have appeared at various intervals since the beginning

Factors which might have been counted on to provide a basis for improveest in values were passed by without notice and the only matters discussed those which might furnish an incentive either for bear attacks or as inviting and liquidation for the purpose of saving profits, which were far larger the beginning of the month than could be obtained at the present time.

This disposition indicated that the temper of the speculative element has ans either intentionally bearish or pessimistic, and while it prevails reference boilish arguments can have the effect only of wasted ammunition.

For some days past little else has been spoken of than submarins possibilities, ich include in their scope the menace to the Adriatic as well as other outseing steamers from this port and the creation of apprehension that complica-tions may occur which will involve our Government in international disputes.

The fact that the gambling element was disposed to regard the prospects the Democratic presidential candidate with more favor also exerted a disurbing influence. With the speculative element in its present mood and with these conditions prevailing there can be no surprise over the fact that prices in party all the important issues were established at materially lower levels from the opening range.

It has been assumed, partly because of authorized statements, that many the leading interests active and aggressive in the bullish operations which were progress all through the month of August have disposed of the greater part their speculative lines. This liquidation naturally has scattered concentrated oldings, with those at present identified on the long side consisting of disornired holders with little to do but hope, instead of the powerful interests whose mentrated efforts could move prices steadily upward, even in the face of semingly unfavorable conditions.

There is little to say having a specific bearing on declines on the various groups of stocks which were recorded at the close. With United States Steel common still regarded as the market leader, the market may be said to have ollowed that stock both in a moderate early advance and in a later substantial silne. The few exceptions to the downward movement had special reasons to ecount for their strength, as in the case of Norfolk and Western, which is expected to declare another extra dividend.

New York Banks Lose \$19,349,090 on Movement of Money

NEW YORK, Oct. 18.- The known movements of money for the short week as to the close of business on Wednesday indicate a loss in cash by the local sanks of \$19,349,090. The banks lost on the direct express movement with the nierior \$973,090, one of the few losses in that direction reported in a long time. They lost also \$2,823,000 to the Subtreasury, not including \$450,000 transferred to New Orleans today. In addition the New York Federal Reserve Bank had a net credit on the week at the clearing house of \$15,553,000.

Estimates of Steel Corporation's Earnings Are Lowered

NEW YORK, Oct. 13.—Estimates of the showing to be made by the United States Steel Corporation for the third quarter of this year, the statement of which is to be published after the close of business on October 31, are being lowered, and whereas up to a week ago they ranged from \$90,000,000 to \$85,000,000 they are now from \$85,000,000 to \$93,000,000. The changes in estimates have been brought about mainly by the gradual realization of the effect of the hot weather during the past summer on the operations of the Steel Corporation's plants.



Grisha	-	amounti	Today's opening.	Wednes	day's
Secretary of the last of the l	Day Corr		19.00	1.000 1.000	1 10 1 04
March			8.60 B.TO	127	
瓣		******	6.60@6.72 8.60@8.64	111	
September 1	ber .	Minister.	8.64	1.11	

ANOTHER FOREIGN LOAN

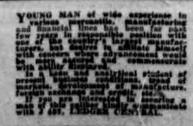
Wall Street Hears It Will Be Floated After Election

New York Stock Sales
Arme Tea 8716 8796 8796 87
Acme Tea pf 95% 96 96 96 Alaska Gold M 12% 12% 12% 12
Alle-Chalmers Mrg 634 7 7 7 Alle-Chalmers Mrg 2414 2434 2434 2434 2434 2434 80 80
Am Ag Chemical 7914 7914 7914 79
Am Can of 114 113 113 113
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Am Linsed 2234 234 234 234 234 Am Linsed pf 55 55 54 54 54 Am Ligomotive 76% 7714 75 71
Am Mait Corp's pf 4216 43 43 43
Am Smelt & Ref 10714 10814 10714 101
Am Smelt pf A 96% 95% - 5 00 Am Sugar Refining 115 116% 146% 11
Am Steel Foundries 63 60 59 31 Am Tel & Tel 13274 133 133 133 Am Tobacco 22014 22014 22014 220
Am Tob pf new110 100% 109% 10
Am Writing P pf 3234 3435 34 3
Am Z I. & S pf 7714 77 7816 7
Atch Top & S. F 1054 1034 1054 10
Atch T & S P pf
Atl G & W I 1 85 83 B1 8 85 65 65 Bald Loco Wks 831 84 83 8
Balt & Ohio pf 76 78 78 7514 75
Barrett Co
Brooklyn Union Gas. 132 13334 133 13 Butte & Superior. 6334 64 6355 6
Cal Petroleum. 2314 2314 233 2 Cal Petroleum pt. 3114 324 51 5 Canadian Pacific. 1754 17614 176 17
Central Leather 77 80 7784 7 Central Leather pf 114 11414 11414 11
Chandler Motor 10214 10414 10414 10 Ches & Ohio
Cat Great West pf 3914 3914 3814 3
Chi Mil & St P 94% 95 9 C C C & St L pf 84 84% 84% 8 Chi R I & Pac 21% 23% 21% 2
Col Gas & Elec 4114 44 42 4
Chite Copper 2034 21 21 2 2 Chino Copper 52% 534 52% 5 534 52% 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
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Con G E L & P Bal16 11614 11576 11 Consolidated Gas13814 14214 139 14
Corn Products Ref 1514 16 16 1 Corn Prod Ref pf 9114 9014 9014 9
Cructble Steel S214 S4 S214 S Cuba Cane Sugar 6314 65 6416 6
Cuba Cane Sugar pf 96 9614 96 9 Denver & Rio Gr 18 1814 18 1
Distill See Corp'n 415 43 425 4
Elec Storage Bat 72 66 66 6 Erie 37 4 3834 3744 3 Eric 1st pf. 53 54 5445 5
General Electric
Great Northern pf118 119 118 11 G N cfs for ore prop 41 42% 41% 4
Gulf States S 1st pf 99 99 99 99
*Insp Con Cop 0534 0434 0134 0
Interb Con Corp'n pf /4 74% 74% 7 Int Harv Corp'n 78 78 78 7 Int Harv N J
Int Paper of 9814 9717 9817 9
Int Nick v t cfs 50% 51% 50% 5 Int M M c of dp 36 38% 36 3
Int M M pf c of dp 10414 10914 10514 10
E C Ft S & M pf 71 7014 70 1 Kan City youthern 2714 2814 2614

ACTIVE CURB ISSUES

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Am Marcont	
Canadian Car Co 35	11.4
Canadian Car & Fur pref 05	1.23
Cheyrolet Motors	- 11
Curties Agrapiane	
Emereon Phonograph	
Hankell & Barker Car 30	- 3
Hendee Mfg 25	- 3
Kathodion Bronze pref	- 13
Maxim Munitions 6%	
Manhattan Trans	- 73
Midvale Steel	- 1
Otts Elevator	- 3
Poerless Motors	- 48
Pocle Eng100	12.3
8 8 Kresse or 1	- 1
Standard Motors	
Strombers	- 13
Bubmarine 42	- 3
Triangle Film	. 9
United Motors United Profit Sharing	- 1
U B L & H com. 24	
do pref	
White Motors 56	
World Film	- 3
STANDARD OIL	
Illinois	- 24
Ohio	- 10
Prairie Pipe	- 59
Standard Oil California	3
Standard Off New Jersey	54
Standard Oil New York	22
OTHER OIL STOCKS	-TV
The same of the property	- 18
7504 AAH 7111	

OTHER OIL STOCKS	777
Coaden Oil	12
Coaden Co	10
Coeden Co International Petrol Laurol Oil & Gua	. 14
Laurel OH & Gus	
Midwest Refining	- 11
Sapulpa Refining	100
	2.0
MINING STOCKS	
Stutte Copper & Zine	
Butte Copper & Zine	-
Butto & New York	
Corro de Pasou	236
Pirat National	46
Chaldfield Margar	
Hacla Mining	
Howe Sound	
Jim Butler Jumbo Extension	H
Jumbo Extension	- 31
McKinley Darrah	- 73
Magma Copper	324
Nipteaing	and the
San Toy	- 11
Rt Joseph Lead	- 34
West End Con	-34
White Oaks	000
BONDS	
Claren Br	517
City of Paris da	. 64



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NEW YORK BUTTER AND EGGS

CHICAGO, Oct. 13.—Wheat was irregular today, but closed unchanged to a little higher. An initial decline, due to a selling movement brought about by private cables indicating beneficial rains in Argentina, was followed by firmness.

The recovery was due to late dispatches from Argentine asserting that the moisture had been too light in important areas and that surplus reserves would probably be small in any event.

An excellent buying movement developed on the setback and the losses were more than recovered. Later the market gave ground on realiging, only to move up again on covering. good.

Operations were not extensive, pending further developments in the political situation and the export position.

Commenting on the step taken by Great

Mr. Snow expressed the opinion that the step forecasts the building up by the British Government of reserves for all eventualities and greater than private enterprise would dare do in the face of the possible opening of the Dardanelles.

"To build such reserves," he said, "they will get all possible from the colonies, but as the North Atlantic voyage is shortest and safest our wheat will be taken for steady current supply and the long voyage from Australia and Argentina, if the latter has any, will be used in building up the safety reserve." BONDS | Net | High | Low | Close | Clo

safety reserve."

He said that before the end of the season Europe would require every bushel that can be spared from every country.

A shortage of cars is curtailing the movement. Thousands of empties in had condition are standing on side tracks throughout the grain belt. 5000 York Rwy 1st 5s., 97 97 97 — 14

182 182 184 184 184 1884 81% 51% 51% -51% 101% 15.15 15.30 15.07 15.13 15.00 14.27 14.27 14.12 14.15 14.12 18.62 18.70 18.60 18.70 18.60

SELL AT LOWER LEVEL

Prices Are Irregular - United

which is to be published after the close of	business on October 31, are being low-	G N efs for ore prop 41 4214	41% 41%	ACTIVE CURB ISSUES	Diamondfield B B.
ered, and whereas up to a week ago they they are now from \$89,000,000 to \$93,000,000	O. The changes in estimates have been	Gulf States S 1st pf	50 50 99 99	SELL AT LOWER LEVEL	Goldfield Consolidated Goldfield Merger Jumbo Extension
brought about mainly by the gradual reals during the past summer on the operations	igation of the effect of the hot weather	*Insp Con Cop	6136 6136	-	Kewanas Oro Sand Ken Silver Pick
		Intero Con Corp'n pf	78 78	Prices Are Irregular - United	Bliver Pick MISCELL
Extra Dividend of 5% for 1	Eastman Kodak Company	Int Harv N J	37 37	Motors Loses Early Gain	Nevnda Hill Nevnda Wonder Tecupa Mining
ROCHESTER, N. Y. Oct. 13.—The Eastern dividend of 5 per cent on the commo	stman Kodak Company has declared an	Int Paper pf 9614 9714 Int Nick v t cfs 5014 5114	50% 50%	Through Profit-Taking	Tecupa Mining
of record October 25, and the regular div	idend of 244 per cent on the commen	Int M M e of dp 26 3834 Int M M pf c of dp 10434 10934	36 36 1074	NEW YORK, Oct. 12Trading on the	FOREIGN
and 1% per cent on the preferred, payable her 30.	January 1 to stock of record Novem-	Jewel Tea		Curb showed an irregular tone all through the day, with early advances in some im-	NEW YORK, Oct. foreign exchange in
		Kan City Southern 2754 2854 Kan City South pf 61 6154		portant issues followed by pressure against many stocks and with a majority of the	day showed continue
COTTON JUMPS AGAIN	New York D. C. C.	Kelly Spring Tire 7814 7814 Kennecott Copper 5214 5214	-77 77	active issues showing declines at the end. There was another brisk upturn in United	relieved only by fir change. The other
TO NEW HIGH PRICES	New York Bond Sales	Lack Steel Co 8219 87 Laclede Gas 10724 108	108 106	Motors on which that stock rose over 5 points to above 69, but the movement was	quiet, without change
	Righ Low Close	Lake Erie & W pf 45 4414 Lee Rubber Tire 4214 43	42 43	not maintained. When profit-taking was attempted a substantial recession occurred.	Quotations: Den cables 4.76 7-16; nixt
upply Is Limited and Demand	\$9000 Adams Express 4s . 9 804 85 854 854 854 854 954 954 954	Lehigh Valley 8334 86 Loose-Wiles Biscuit 18 17	8314 8514	Other stocks, including Chevrolet, made substantial gains in the first half of the	4.71% 04.71% : Reid
for January and Later Months Grows	25000 Amer Por Sec 5s	Louis & Nash		day, with these advances more than lost	checks 70 5-16; iir 6.47%; Swiss cables
Molitina Grows	29000 do cvt 4%x 112% 112% 112% 20000 Armour Co 4%x 98% 98% 98%	Maxwell Motors 8834 8934 Max Motors 2d pf 5634 56		Some of the munition stocks were marked up to higher prices without creating any	Vienna cables 12.03
NEW YORK, Oct. 12.—There was a good seeral demand for cotton at the opening	11000 Atchison gen 4s 94% 98% 98% 11000 do adi 4s 86 86 86	May Dept Stores 6635 6634 Mex Petroleum 10634 10834		outside interest and there were forced up-	vanian kroner cable pesetas cables 26.19,
is morning, while the supply was limited	9000 Atch Trans S L 4s . 91 91 91 15000 Atlan Co Line 4% . 91% 91% 91%	Miami Copper 3755 37%	3736 37%	turns in a few of the independent oil stocks which attracted attention only from brokers	cables 40 15-16, chec 31.60, checks 31.50.
selling by spot houses and from one or room traders. December started 1	4000 do cit 4s 86% 56% 56%	Minn St P & S S M 12414 12414	11416 12416	executing both the buying and selling or- ders.	Although business volume, the market s
her months advanced 11 to 17 points.	24000 Bait & Chio 5s 1014 1014 1014 1014 15000 do 4s	Mirsouri Pacific 534 534 Me Pac tr cfs 536 536	5 5	Standard Oils continued in brisk demand, with Ohio Oil advancing 13 points to \$21.	ity in the early afte prevailed as a rule.
tone was firm. Continued buying for trade account was	19000 Go Cr 416 a 98 98 98 15 4 19000 Brkm Rp Tr 5a 1918 1904 1905 1905 1905 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1905 1906 1906 1906 1906 1906 1906 1906 1906	Mo Pac w 1	5214 5214	There was a vigorous demand, too, for Charcoal Iron because of attention attracted	exceptions. French tered at 6.83% for
oted all through the early dealings, with commission houses also taking more than	19900 Rush Term Bids 5s. 90 90 80 19900 Can Gov 6s 1991 100% 100% 100% 21900 do 1920 100% 100% 100% 25900 do 1931 101% 101 101%	Mo Kan & Teras 444 434 Nat Biscult 127 1304	147/4 128/4	to the fact that that is the largest producer of charcoal, wood alcohol and acetaline in	checks. Sterling checks at 70% for c
arch and sold July.	2000 Cal Gas & Elec to 954 994 994	Nat Lead Co 67 6814	6734 6734	this country and is adding largely to its	cables, lire at 6.47% chacks and rubles at
After the call the discrepancy in the crip prices was rectified. December ad-	25000 do 1831 101 101 101 101 101 101 101 101 101 1	New York Air Brake158 158	21% 21% 155 155	Kathodion Bronze preferred declined early in the day to 9, the lowest price that	31.60 for checks were
eneing 18 points, January moving up 6 points and other positions 3 to 4 points	\$000 Chill Lupper 18 126 126 126 5000 Ches & Ohio cv 44 8 180 854 854	New York Central 10734 10844 N Y N H & H 60 6014	10744 10714	stock has touched in a long period.	kroner showed a her checks shaded to 11.
store the end of the first fifteen minutes	8000 do 415 8 81% 91% 91% 116000 do conv 5s 85% 95 95% 105% 105% 105% 105% 105% 105% 105% 10	Norfolk Southern	9414 9414	Dundee Arisona continued in good de- mand, with sales at 3 and 1%.	flat. Dutch exchan
Brough realising developed around 17.50 or January to check the initial advance.	27100 Set Set West 30 120 12. 12.	North American 69 68% Northern Pacific111 111%	68% 68%	City of Paris new loan sold at 99 and 98%.	RATES F
t reactions were limited and the market owed renewed strength toward the mid-	### ### ### ### ### ### ### ### #### ####	Onio Cities Gas 7816 8314 Ontario Silver Min 636 634	50 90%	Actna Explosives Bid Asked Am-Egitish Mfg 10 20	
le of the morning. Asida from realizing.	2000 do conv ls 197 197 197 197 111000 do conv ls 197 197 197 197 197 197 197 197 197 197	Penn Railroad 5734 5834	95 95	Canadan Car Co	New York
ere was very little selling, while it looked though long contracts disturbed by the	8000 Chi K I & P rid ta 100 14 100 15	People's Gas Chi11214 11314	112 112	Chevrolet Motors 120 128 Curties Aeropiane 20 85	Commercial paper, the delphia, 3% 22% per o
shmarine development before the holiday	104000 do 5s 07 01 01 11 15000 do 5s 07 01 01 15 15000 do 4s 07 01 01 01 15000 do 4s 07 01 01 01 01 01 01 01 01 01 01 01 01 01	Pitts Coat e of dp 35% 37%	35% 35%	Am Marconi 3'4 3'4 Am Marconi 3'4 3'4 Canadian Car Co 3'5 4' Canadian Car & Fdy pref 3'5 Chevyolet Motors 150 Engerson Photograph 3'4 Handed Barker Car 35 Honded Barker Car 36 Marine Manufactor 31 Marcon Marcon Manufactor 31 Marcon Marcon Manufactor 31 Marcon Marcon Manufactor 31 Marcon Marcon Manufactor 31 Marcon Marcon M	
January and all later deliveries made new an records for the season after 11 o'clock.	2000 Col Industrial Ss. Se 80 80 2000 Col Midland ev 4s. 10 10 10 2000 Col & Nooth 44s 854 854	Pressed Steel Car 65 67%	65 65	Kathodion Bronze pref 11 Maxim Munitions 65 65	BANK C. Bank clearings toda
oth the general list selling about 21 to 25 oints not higher.	2000 Col & Houth 45	Pressed Steni Car pf1041/5 104 Putiman Co109 1701/6		Manhattan Trace 61 67 67 Cotts Elevator 97 70	sponding day last two
offerings were very light on the late erenoon advance, which carried January	2000 Cumberland Tel 5s 100 100 100 100 100 100 100 100 100 10	Ry Steel Springs 5134 5234	Mary Mary	Poeriess Motors 25 78 Poole Eng 100 110 110 110 110 110 110 110 110 11	Philadelphia \$59.424 B2 Ronton \$1.157.41 Bt Louis 20.085.48 New York 718.710.38
ale over Wednesday's closing forum	20000 Cal Midland ev 4a	Ray Con Copper. 25 2514 Reading. 10614 10834 Republic Iron & 8. 7154 7314 Republic I & S of 11144 1114	25 25% 105% 105%	Standard Motors 74 8 Strombers 84 40 Submarine 42 43	Baltimore 9,018.06
felle and however, realizing became more	22000 Detroit United 44 s. 85 844 844 1000 Erie gen 4s 784 784 784 784		11156 11154	Triangle Film 2 2%	BAR
points early in the noon hour.	5000 do conv 4s Ser H. 14 74 74 16	Seaboard Air Line 1614 1614 Seaboard Air Line pf 39 3914	16% 16% 38 38	Inited Motors 681 682 111	Bar sliver in Lon at 33 7-16d, a gain of
State West Clare Office Wills Total Clare	8000 Gen Elec deb 5e 165 165 165 165 2000 Rud Man in 5a 265 265 265	South Porto R Sug 212 208	205 205	White Motors	In New York o
	2006 Rud & Man in 5s 26 26 26 26 26 26 26 26 26 26 26 26 26	Southern Pacific 100% 100% Southern Ry 28% 28%	9934 9934	HTANDARD OIL	of 4.
	3000 do rid he 10 to 50	Southern Ry pf 6754 6815 8t L & S F w 1 1754 1834	6714 6714	Dilinois 200 208	
Liverpool Cotton	1000 Inter R T ref to 185 155 555	St L Southwest pf 44% 43 Standard Milling 99% 99%	43 43	Standard Oil New York 227 250	EMPIRE GA
LIVERPOOL, Oct. 13.—Spot cotton was	1000 Erie wen de 100 100 100 100 100 100 100 100 100 10	Studebaker Co 13154 18314 Studebaker Co pf 11014 10914	19814 19814	Coaden Oil	First Mortgage
pared with Wednesday, on the basis of 16.11d for mid-upland. The sales aggre-	2000 Kan City Ter 1st 4s. 88 88 88 88 88 4000 Lecte Sti 6s 1923. 954 9554	Tenn Copper 22 22/9	21% 21%	International Petrol	Due M
saled \$000 bales, including \$000 bales	7000 Lig & M T 0s 102 101% 102	Texas Pacific 1314 13	13 13	Houston Oil 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	PRICE TO Y
imerican. Imports were 24,000 bales, in- duding 22,000 bales American. The mar-	4000 Lacks Sti 5e 1923	Third Avenue		ANNAMAN DESCRIPTION	MELLOR
en for futures closed quiet at a net ad-	中型ななが、 一神代 上手機 上下ボットエットエムエトルを受えて申 は手子で車 大手上で車	Union Rag & Paper. 11 11; Union Rag & P pf. 60 62 United Cigar Stores. 101 401 Unites. Fruit. 15834 160; Unites. Pruit. 14754 149 Union Pacific of 83 83	114 114	Butte Copper & Zine	Members N. Y. A
NEW YORK COURSE WARE	BOOM Lou & Nash ren 8s 1125 1125 1125 1125 1125 1125 1125 112	United Cigar Stores, 101 401	100% 100%	Cerro de Pason 36 89 Piret National 40 60	336 COMMERCIAL
NEW YORK COFFEE MARKET NEW YORK, Out. 11.—The market for	1000 do lat ds 11 11 11 11 11 11 11 11 11 11 11	Union Pacific147% 149	14614 14614	Goldfield Merger 116 54 54 54 54 54 54	
NEW YORK, Oct 13.—The market for office futures opened with declines of three onine points. Trading on the call was	11000 Mont Power to 80 80 80	Union Pacific pf 83 83 U 8 ind Alcohol 11994 1214 U 8 Ind Alcohol pf 102 101	11794 11794	Jim Butler	LEGAL ADV
Today's Wednesday's		U S Hubber 5834 5934	58 58	Magma Copper 17 18	NOTICE IS
Company Committee Committe	10000 do 8% s reg	U S Rubber 1st pf11414 11254 U S S R & M pf51)-2 6114	5014 5014	Atlanta Butte Copper & Zino First National Fiorence Gold Goldheid Merger Hecka Mining Howe Sound Jim Butler Goldheid Merger Howe Sound Jim Butler Howe Sound Jim Butler Goldheid Merger Howe Sound Jim Butler Howe Sound Jim Butler Sound Jim Butler Howe Sound Jim Butler Sound So	Monday, October Soth
######################################	27060 N Y City 4: 1668			West Kind Con 10 15 15 15 15 15 15 15 15 15 15 15 15 15	vania, entitled 'An ac-
8.80@8.TO 100 100	2000 do 4% a 1901 104% 104% 104% 104% 1000 do 4% a 1905 100% 100% 100% 100% 100% 100% 100% 10	U 5 Steel Corp's pf 1:054 12056 Utan Copper	41% 41%		thereto, for the charte
8.60@8.73 1.70 1.70 8.60@8.84 8.55@8.86	21000 N T Buy add 50 222 524 524	TA 1100 COM & C 40 4019	1456 1456	Citry of Paris de 115 15 15 15 15 15 15 15 15 15 15 15 15	ing pearuts, robating
Planber 8.66 8.010 8.00	18000 Roff & West out ales 116 116 116 116 116 116 116 116 116 11	Wabash pt A 5214 53 Wabash pt B 2915 2914	52% 54%	Nusstan 0% 2	with the same convert
THE RESERVE TO SERVE THE PROPERTY OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COL	4000 One Short L ref 4s	West Union Tel	9914 9914 8014 6114		NOTICE IS A napolication of the sit and application of the sit and an application of the sit and a sit of the contains and regulation approach and regulation approach april 18th. I instant, the character and the sit of the same contains and other with the same converted and other front of the same for these parpears of the same parter
ANOTHER FOREIGN LOAN	1000 Panifer Tel 67 164 1018 1018 1018	Wabash pt A		Young MAN of wide experience in various programatile, manufacturing and financial times tage teen, for part	the said act of Assemb
Wall Street Hears It Will Be Floated	5000 Public hery 3 3 ha . 024 5014 5014	Wheel & Lake Erie 3 314 Wheel & L E 1st pf 714 714	316 316 715 716	and financial lines has been for past few reary in responsible position with	1 ESTATE OF ESTATE OF ESTATE

16-16: " H	pany, the character at 1015 in panuls router penuls rouseling 1015 in panuls router foot trading in all of the and for these parts on 10 of the and for these parts on 10 of the and for these parts on 10 all the update.
Coof America 19 and Coof America 19 and Coof 19 and	an appaient of the 20 Monday, October Soil 1844 Assembly of the Craim
field Merger a Mining be Squad for English for Expandon taley Darren or Courser	LEGAL AD
o de Pasod 35 Kaljopai	Members N. Y. &



Sales in Philadelphia

Commenting on the step taken by Great Britain to insure its supplies. B. F. Snow said that the matter could not be left to private enterprises owing to the possibility that large quantities of wheat now locked up in certain exporting countries might become available through military operations, causing importers to be unwilling to hold more stock than absolutely necessary.

Mr. Snow expressed the opnion that the nee forceasts the building up by the Brit-

1000 Pa Co cons 1000 Pa Co cons 1000 Pa Erie 4s 90% 90% 90%

LOCAL MINING STOCKS

	TONOPAIL STOCKS	mid.	3
	Jim Butler MacNamara Midway Mispac Extension Montana North Star Tenopal Helmont Tenopal Helmont Tenopal Miging Rescue Euit West End	000 000 000 000 000 000 000 000 000 00	
ı	GOLDFIELD STOCKS		
The second secon	Alianta Blue Buil Booth Buildeg C O B Combination Fraction Diamondfield B Dalay Florence Goldfield Merger	10 02 12 03 05 05 05 07	
4	Jumbo Extension	41	
l	Oro Sand Ken Silver Pick MISCELLANEOUS	.04	
	Nevada Ruii Nevada Wonder Tecupa Mining	2.20 2.20 10	

FOREIGN EXCHANGE

NEW YORK, Oct. 18 .- The market for foreign exchange in the early dealings today showed continued duliness, which was relieved only by firmness in Julian exchange. The other markers were very quiet, without change in rates. Quotations: Demand sterling, 4.75%.

cables 4.76 7-16; sixty-day bills, nominally, 4.71 % @4.71%; Reichsmark cables 70%. checks 70 5-16; lire cables 6.47, checks 6.47%; Swinn cables 5.28%, checks 5.29; Vienna cables 12.03, checks 12; Scandi-

Vienna cables 12.03, checks 12; Scandivanian kroner cables 28.55, checks 28.45; pesetas cables 28.15, checks 26.12; guilder cables 40 15-16, checks 40 %; ruble cables 31.50, checks 31.50.

Although business continued limited in volume, the market showed some irregularity in the sarly afternoon. A firmer tone prevailed as a rule, but there were some sxceptions. French exchange was unaltered at 6.83% for cables and 5.84% for checks. Sterling checks at 4.75 11.16, reichmarks at 70% for checks and 70.7-15 for cables, lire at 6.47% for cables and 6.48 for cables, and rubles at 31.70 for cables and checks and rubles at 31.70 for cables and 31.50 for checks were firmer. Scandinavian aroner showed a heavier tone and Vienna checks shaded to 11.99 and cables to 12.00

40 15-16	for cables and 40% for checks.
	RATES FOR MONEY
New You	R
Philadely Boston . Chicago	1 814
delphia.	ercial paper, three to six months, Phila-
	BANK CLEARINGS

Bar sliver in London today was quoted at 32 7-16d, a gain of 16. In New York commercial bar silver today was quoted at 87%c. an advance

EMPIRE GAS & FUEL CO. Pirst Mortgage Sinking Fund de Due May, 1926.

PRICE TO YIELD OVER 6%

MELLOR & PETRY

Phila, Stock Sychastre TRUST BUILDING

VERTISEMENTS HEREBY GIVEN THAT WAYNE P. BAMBO, Esq.

TRADING SMALL IN PHILADELPHIA; NORFOLK AND WESTERN IS STRONG

Stock Advances to New High Mark, and Street Hears Another Extra Dividend of One Per Cent Will Be Declared at Next Directors' Meeting

Dealings on the Philadelphia Stock Exchange were not large today. There were some atocks in which there was a fair amount of sutivity, but, taking the list as a whole, there were many stocks which did not appear on the tape during the season. This was not surprising in view of the holiday yenterday and the sudant amount of business done in New York. In giving consideration is the tradin, here one stock stood out prominently. The was Norfolk and Western, and during the larger part of the day it was the most active, the price at one time being carried nearly to 147, a gain of a points and a new high record, but after the best price was reached there was a reaction. This decitive, however, did not city off all of the advance.

The Street looked around for a reason for the strength of the stock, and one was found that would seem to answer. From the same source that forecast the extra dividend that was declared some time ago, it was learned that the directors at their next inesting, which will take place in New York on October 26, will declare another extra disbursement of 1 per cent. Action of this sort would be justified, in

PHILADELPHIA MARKETS

GRAIN AND FLOUR

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WHEAT—Receipts, 205.809 hush. The market ruled steady under moderate offerings and a fair demand. Questations: Car lots. in export elevator—No. 2 red. spot. \$1.57.91.50. No. 2 southern red. \$1.50.91.80 steamer No. 2 red. \$1.53.91.80 for special \$1.53.91.80 for \$1.50.91.80 steamer No. 2 red. \$1.53.91.80 for special A. \$11.53.91.80 for \$1.50.91.80 steamer No. 2 red. \$1.53.91.80 for special A. \$11.59.91.80 for special A. \$11.59.91.80 for special A. \$11.59.91.80 for special A. \$1.50.91.80 for special A. \$1.50.91.80

PROVISIONS

PROVISIONS

The market ruted firm with a fair tobphing demand, and prices of lard were a shade higher. Quotations: City beef, in sets, smoled et.; alt dried, shot western beef, in sets, smoled st.; alt dried, shot western beef, in sets, smoled st.; alt dried, shot western beef, in sets, smoled st.; alt dried, shot western beef, in sets, smoled st.; alt dried, shot shot shot should be set in set should st.; alt should be set should st.; alt should be set should st.; alt should should be should st.; alt should should be should st.; alt should be should should be should should should be should should should be should sho

DAIRY PRODUCTS

BUTTER—Offerings were ample as demand was less active and prices were is \$10 lower. Quotations: Western, solid-masked creamery, fatoy specials. Offerings were selected creamery, fatoy specials. Offering seconds, \$30 febr extra firsts, \$46 febr, server, seconds, fiber nearby prints, fatoy 35c do, average agirs, \$46 febr, considered on firsts, \$60,000 severage agirs, \$46 febr, considered on firsts, \$60,000 severage agirs, \$46 febr, considered on firsts, \$60,000 severage agirs, \$46 febr, considered on fiber of the performance of the performan

POULTRY

LIVE—The market was dult and nominal, today being a Hebrew holiday. Quotations: Fowls, as to quality, 17@18c: rocsters, 14@18c: posters, 14@18 the spices 22c; do weighing 8 the spices 20 21c; fowls, in buist, ice-packed, fancy, dry

FRESH FRUITS

FRESH FRUITS

Trade was quiet, but choice stock was see raily firm under mederate offerings. Questions Apples per bill—Jonathan 140 is just the property of th

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